

**Youth Initiatives Committee**  
**Native Financial Education Coalition**  
Minutes of Teleconference, 25, January 2005

The Youth Initiative Subcommittee of the Native Financial Education Coalition (NFEC) met via teleconference call on January 25. Participants in the call were Dick Todd (Federal Reserve), Joanna Donohoe (Coalition Coordinator for NFEC), Rosella Bannister, (Jump\$tart Coalition), Hilary Hazan (Girl Scouts of America), Pamela Erwin (Wells Fargo), Sue Woodrow (Federal Reserve) John Schaus (Federal Reserve) Sandra Gerber (Federal Reserve), Wanda Agnew (United Tribes Technical College), Annette Genfro (United Tribes Technical College), Christi Baker (Chrysalis Consulting) JoAnn DePenning (J DePenning Consulting)

The call was organized to focus on the development of the Youth Initiatives Committee 2005 Work Plan, and to introduce Christi Baker and JoAnn DePenning, consultants who will serve as coordinators for the Youth Initiatives Committee for 2005.

The following are highlights from the call:

**YIC Recognition Program:**

There is a strong interest among committee members to pursue a YIC Recognition Program or events. It was suggested that committee members help identify existing events that could be joined. Exploration of possible partnership building opportunities with organizations representing Native American educators such as the National Indian Education Association was emphasized. The consultants will be integral in helping to identify funding as well as partnership building opportunities. Pam Erwin offered to work with Joanna, Dick, Christi, and JoAnn on a fundraising and communication plan to support this and other components of the 2005 Work Plan.

**Web-Based Clearinghouse:**

Rosella Bannister started the discussion with her suggestion to link the Jump\$tart Personal Finance Clearinghouse to the YIC section of the NFEC website. Other committee members will have similar resources and suggestions to offer. The consultants will contact individual members to gather this information.

**Pilot Projects Update:**

- **The Heart of the Earth Charter School in Minneapolis** – Beim Foundation supported. 7<sup>th</sup>, 9<sup>th</sup>, 11<sup>th</sup>, & 12<sup>th</sup> grade social studies students being instructed using the Financial Fitness for Life Curriculum from the Minnesota Council on Economic Education. This pilot is about half-way complete.
- **The Saint Paul American Indian Magnet School** – Beim Foundation supported. 6<sup>th</sup> grade students being instructed using the Financial Fitness for Life Curriculum

from the Minnesota Council on Economic Education. This pilot will began this semester and will conclude this spring.

- **Boys and Girls Club** –Two Clubs in Arizona and two in Nevada have been identified; at least 4 other clubs need to be identified. Schwab Foundation funded.
- **Wells Fargo Foundation Pilots** - 2 have been funded at \$7000.00 each. One will be a rural initiative and the other will be an urban initiative. These pilots are in the early meeting stages.

The overall concept of the pilots was discussed. The pilots were implemented to understand and provide a base of knowledge about what it takes for a local group or educator to take an existing curriculum not appropriate for native youth and adapt that curriculum. Ultimately, we want to be able to provide a “step by step” methodology for educators who come forward seeking assistance with implementing a financial education program.

### **2005 Work Plan**

There was lengthy discussion of the priorities for the 2005 Work Plan as they relate to the consultants Scope of Work. Based upon this committee call the 2004 Work Plan will be modified and distributed to the committee for comment and feedback.