

**Youth Initiatives Committee (YIC)
Native Financial Education Coalition (NFEC)
Minutes of Teleconference 28, February 2006**

The Youth Initiatives Subcommittee of the Native Financial Education Coalition (NFEC) met via teleconference on February 28. Participants included Dick Todd – Federal Reserve Bank Minneapolis, Diane Riggs - Junior Achievement, Carol Quiller - IRS, Sandy Gerber – Federal Reserve Bank Minneapolis, Sue Woodrow – Federal Reserve Bank Minneapolis, Marlo Hunt - United Tribes Technical College, Paayal Mahajan – Girl Scouts of America, Betsy Brown – FirstPic – Native Boys and Girls Clubs, Joanna Donohoe – NFEC and Donohoe Consulting, Liz Gorham – South Dakota Jump\$start, Jennifer Rackliff – National Congress of American Indians, and JoAnn DePenning – Youth Initiatives Committee of the Native Financial Education Coalition (NFEC) and J DePenning Consulting, Inc.

We welcomed four new participants on this call: Liz Gorham, Betsy Brown, Paayal Mahajan, and Marlo Hunt.

Liz Gorham's is from South Dakota representing Jump\$start. We are pleased that she has began the South Dakota chapter for Jump\$start last August. Betsy Brown was also welcomed attending in place of Amy Staubs who regularly attends from FirstPic on behalf of the Native Boys and Girls Clubs. Also, Paayal Mahajan was welcomed too as a new member from Girl Scouts of America. In addition, Marlo Hunt of United Technical Tribes College is new to our group today, however UTTC has been a participant on the Youth Initiatives Committee for some time. It is great to have all four of these new participants.

December 2005 Planning Meeting in D.C. hosted by the National Congress of American Indians (NCAI)

The purpose of the meeting was to plan for the upcoming year. From our committee, the meeting was attended by Joanna Donohoe and JoAnn DePenning with Dick Todd attending by phone. During the day we discussed the accomplishments of the Coalition as well highlighting the accomplishments of the individual Committees. While funding is becoming more and more limited it is all the more important that we be able to demonstrate the impact of our efforts – specifically community impacts. In addition, a good bit of time was spent discussing how to approach and plan for the April events on the Hill. NFEC is planning a briefing on April 27th. We also looked at ways to get local organizations involved in the April event.

At the full coalition level – the NFEC is staying with their original goals. Each committee is to establish individual goals. Keeping in mind, we are still without any funding. During the discussion the group was still very supportive of the general YIC direction - which is looking for ways to help schools that serve Native communities create and sustain financial education programs with the recognition that resources

are slim at the school level and No Child Left Behind has placed a lot of shifted focus on state standards testing. Continuing to work at the schools and in community based schools is still our focus and we are not looking to create new programs or institutions. As a coalition we are not looking to create new programs or institutions but to bring partners together – because we are a coalition – we want to bring resources and partnerships together that would not otherwise exist so that programs can develop and sustain within existing institutions.

New Partnerships and Initiatives

National Indian Education Association (NIEA)

In October of 2005 a Memorandum of Understanding between the Coalition and the NIEA was executed. One initiative that came out of this MOU was the development of a Financial Literacy Award Program. The proposed program is without funding at this time. To be successful as designed, we need to raise \$10,000. If funded, the program will encourage Native students to develop projects or programs in their school or community to teach a financial literacy lesson. Students will be awarded with registration and attendance at the upcoming 2006 NIEA Conference. In addition, students will present their winning entries at the 2006 NIEA Conference.

Girl Scouts of America (GSOA) Financial Literacy Program

Paayal introduced exploring the possibility of using the GSOA Financial Literacy program in conjunction with the Native American youth that we have access to. The GSOA curricula could be customized to meet the needs of both the Native Girl Scouts and non-Girl Scout Native youth. Paayal will provide specific information about the Native communities that GSOA is currently working with.

In addition, Paayal is very interested in providing Girl Scouts of America financial literacy thru NFEC plus she feels that NIEA affords several other aspects for opportunities us all to work together. She also shared a brief introduction about the American Indian Scouting Association (AISA) who partners with Girl Scouts of America. Paayal would be happy to introduce us to AISA as she feels that they too would be a good partner for the NFEC. Paayal, Dick, Diane and JoAnn will schedule a call including Paayal's financial literacy program coordinator to discuss a method for partnering with GSOA and also AISA.

Jump\$tart Partnership Update

NFEC is officially a National Partner with the National Jump\$tart Coalition – Joanna is on the list serve now. NFEC is to be an exhibitor on April 25th at the Jump\$tart Financial Literacy on the Hill event. Also, Joanna wrote an article that has been published in the Jump\$tart Update 2006 Winter Newsletter – JoAnn will forward the newsletter to all members of the committee. Here is the link to the article: Here is the link to the article: [http://www.jumpstart.org/J\\$Update_Winter06.pdf](http://www.jumpstart.org/J$Update_Winter06.pdf)

Pilot Programs Summary

We have one completed program in Minneapolis at a charter school with details about this project to be written up and posted on our website. In addition, there is an ongoing program at the Little Earth Community Center in Minneapolis. Also in Todd County South Dakota at the Rose Bud Reservation it was announced that the school is a National Council on Economic Education grant recipient. Their financial literacy program will begin soon. Finally, the Money Matters program ended with 4 pilot sites at the Boys and Girls Clubs in Native Country locations in Arizona and Nevada reached approx. 150 students, the goal was 120. The plan is to continue these programs in spite of the funding having ended. There will also be details on this program posted on our website.

New Pilot Program Opportunities

Florida Initiative – The NIEA Conference in Denver last October presented us with a couple of opportunities around the country to work with Native summer camp programs. We have followed up with two – one with Joanna’s assistance thru the Florida Governors Council on American Indians which has a summer camp in Tallahassee in July and also one in Minnesota with a summer math and science camp that will add the Building Native Communities curriculum.

Website Update

Reminder to all to use the NFEC website for reviewing minutes of previous teleconferences of the Youth Committee. The archived minutes are posted on the NFEC website www.nfec.info on the following page:

<http://www.nfec.info/main/about/meeting?PHPSESSID=ada8ec5b1b0f81b6960d2bc9e1e535aa>

Also, there is a “New” version of the financial education resources clearinghouse document on the Youth Initiatives page of the NFEC website. Here is that link:
<http://www.nfec.info/main/toolkit/youth>

Also, we will be adding best practices and additional resources on an ongoing basis. We want suggestions from committee participants regarding ease of use of the site.

Annual Goal Setting for our Committee

There was also an invitation to the group for anyone who has ideas for measurable goals or targets for the committee to please send them to Dick, JoAnn, or Joanna.

